

ECOSCIENCE INTERNATIONAL BERHAD (“ECOSCIENCE” OR THE “COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FOR THE ENGINEERING, PROCUREMENT AND CONSTRUCTION (“EPC”) OF TG2 PELLET PLANT LOCATED AT LOT 140H, JALAN GEBENG 2/1, KAWASAN PERINDUSTRIAN GEBENG, 26080 KUANTAN, PAHANG, MALAYSIA FOR WILHELMINA ENERGY MALAYSIA SDN. BHD. (“WEMSB”)

1. INTRODUCTION

The Board of Directors of Ecoscience (“**Board**”) is pleased to announce that the Company’s wholly-owned subsidiary, Ecoscience Manufacturing & Engineering Sdn. Bhd. (“**EMESB**”) had on 11 November 2024 accepted a Letter of Award (“**LA**”) issued by WEMSB to undertake the EPC of TG2 Pellet Plant located at Lot 140H, Jalan Gebeng 2/1, Kawasan Perindustrian Gebeng, 26080 Kuantan, Pahang, Malaysia (“**Works**”) (“**Project**”).

2. SALIENT TERMS OF THE LA

The salient terms of the LA include, amongst others, the following:

- (i) The total contract sum is Ringgit Malaysia Two Hundred Million (RM200,000,000) only.
- (ii) The completion date for the construction work shall be 24 months from the commencement date of 2 December 2024.

3. RISK FACTORS

There are no foreseeable significant risks other than the usual operational risks associated with the construction works which are in the ordinary course of business of Company and its subsidiaries (“**Group**”), which the Group would take appropriate measures to minimise.

4. FINANCIAL EFFECTS

Barring any unforeseen circumstances, the LA is expected to contribute positively towards the earnings and net assets of the Group for the financial year ended 31 December 2025 assuming no material delay in the timing as stated in Section 2 above.

The LA will not have any effect on the share capital and shareholdings structure of the Company.

5. APPROVALS REQUIRED

The acceptance of the LA, which is in the ordinary course of business of the Group, is not subject to the approval of shareholders of the Company or any relevant authorities.

6. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of the Company and/or persons connected with them have any interest, whether direct or indirect, in the LA.

7. STATEMENT BY THE BOARD

The Board, after having considered all aspects of the LA, is of the opinion that the acceptance of the LA is in the best interest of the Company.

This announcement is dated 11 November 2024.